18. Incorrect. The answer is true not false. At price of $30, suppliers would bring 45.4 units to market. The inverse demand equation Po = 43.75 - 0.5Q tell us what price would be required to make consumers willing to buy this amount of oil. Po =43.75 – 0.5*45.4 = 21.05. If suppliers are receiving $30 and consumers are paying $21.05, the required subsidy would be $8.95. The total amount of the subsidy would be 8.95*45.4 = $406.33.