

20. Incorrect. The answer is false not true. Q is correct but Ps and Pd are inverted. One way to solve is to invert demand and supply and set $P_d + s_b = P_s$. $P_d = 49 - 0.5Q + 4 = P_s = 5 + 0.25Q \Rightarrow Q = 64$. Demand price is $P_d = 49 - 0.5 \cdot 64 = 17$ and supply price is $5 + 0.25 \cdot 64 = 21$.

A faster way to solve this would be to substitute for $P_d - s_b = P_s$ into the supply equation and solve for equilibrium $Q_d = 98 - 2P_d = Q_s = -20 + 4(P_d + 4) \Rightarrow P_d = 17$. Then $P_s = P_d + s_b = 17 + 4 = 21$ and $Q = 98 - 2 \cdot 17 = 64$ or $Q = -20 + 4 \cdot 23 = 64$.