

15. Correct. The answer is false. All four countries have or may experience some problems with market power. In New Zealand, excess capacity had limited entry giving ECNZ market power. In the England and Wales, National Power and Power Gen have manipulated their bids into the power pool to their advantage. In both cases, the government moved to increase the number of generators in the market. Norway has had instances of collusion in the Power Pool, and there is some concern over Vattenfall's large market share in Sweden.