

22. Correct. The answer is true. Each country that is restructuring its electricity supply industry is taking a unique path depending on the existing structure of the industry along with the political and economic climate. Yet there are some commonalities that might be noted. Generation is considered competitive and is being opened up, but vigilance appears to be necessary to prevent market power within generation. Transmission and distribution are considered natural monopolies and subject to regulation, but there is variation across the type of regulation. Ownership patterns are mixed but are generally away from strict government ownership. There is vertical disintegration or ring fencing between the natural monopoly and competitive sectors.