

28. Correct. The answer is true. Pacific Gas and Electric (PG&E), Southern California Edison (SCE), and San Diego Gas and Electric (SDG&E) had to divest assets. Although many of the assets for sale were old and inefficient, many independent power producers (IPP's) rushed buy plants in order to quickly enter the California Power Market. They include AES, Duke Energy, Dynegy, Mirant, Reliant Resources, and Xcel Energy.