

16. Incorrect. The answer is false not true. Standard Oil Company was broken into 34 companies by the US government, which brought suit under the Sherman Anti-trust Act. Many of these companies became large integrated companies themselves including Exxon, Arco, Mobil, Chevron, Amoco, and Sohio. More recently some of these same companies have been brought back together into BP Amoco ARCO and Exxon Mobil.